GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4453
ANSWERED ON:19.05.2006
INTEREST ON EXTERNAL LOANS
Singh Shri Rakesh

Will the Minister of FINANCE be pleased to state:

(a) Whether the interest due on total external loans outstanding against the country is more than the total revenue receipts in the country;

(b) If so, the details thereof;

(c) Whether the loan amount is spent on the payment of salary & wages of employees; and

(d) If so, the details of expenditure incurred on the development under other such heads?

Answer

(Minister of State in the Ministry of Finance) (SHRI P. K. BANSAL)

(a) No Sir.

(b) The rupee equivalent of interest on total external debt during 2004-05 and 2005-06 (April-December) was Rs.16,297 crore and Rs.19,094 crore, respectively. The total Revenue Receipts of the Centre during 2004-05 and 2005-06 (RE) was Rs.3,06,013 crore and Rs.3,48,474 crore respectively.

(c) No Sir.

(d) Does not arise.